

Appendix 3 - Medium Term Financial Plan 24/25 - 27/28

EXPENSE / INCOME ACCOUNT	2023/24 Budget £	2024/25 Budget £	2025/26 Budget £	2026/27 Budget £	2027/28 Budget £
Employees					
Employees Gross Pay	415,907	426,914	439,447	449,545	460,412
Employees Superannuation	86,093	82,821	85,253	87,212	89,320
Employees National Insurance	39,941	42,120	43,360	44,408	45,555
Employee Miscellaneous Allowances	350	350	350	350	350
Employer & Public Liability Insurance	739	769	792	816	832
Apprenticeship Levy	2,157	2,243	2,311	2,380	2,427
Medical Expenses	200	200	200	200	200
Training Expenses	500	500	500	500	500
Employees Total	545,886	555,918	572,213	585,410	599,597
Premises					
Repairs, Alterations & Improvements	20,000	30,000	30,000	30,000	30,000
Security	7,524	16,775	17,010	11,301	8,467
Rodent & Pest Control	100	0	0	0	0
Grounds Maintenance	1,246	1,823	1,878	1,935	1,973
Fire Management/Protection	3,319	3,651	3,760	3,873	3,950
Maintenance Contracts	13,997	16,030	16,511	17,007	17,347
Electricity	92,524	51,036	45,932	48,229	50,640
Gas	87,125	43,781	39,402	41,373	43,441
National Non Domestic Rates	188,588	191,811	193,729	195,666	197,623
Water	5,592	2,903	3,048	3,201	3,361
Security Services	280	0	0	0	0
Cleaning Materials	300	600	600	600	600
Refuse Collection / Bulk	2,000	2,000	2,000	2,000	2,000
Office Cleaning Contract	10,502	11,940	12,298	12,667	12,921
Sanitation & Waste Disposal	400	400	400	400	400
Insurance	6,977	7,256	7,474	7,698	7,852
Premises Total	440,474	380,006	374,043	375,949	380,576
Transport					
Hire Transport	40	40	40	40	40
Public Transport - Staff Use	100	100	100	100	100
Car Allowances	75	75	75	75	75
Travelling Expenses	25	25	25	25	25
Transport Total	240	240	240	240	240
Supplies & Services					
Conservation	3,000	3,120	3,214	3,310	3,376
Box-making supplies	3,500	5,897	6,074	6,256	6,381
Vending Machines	0	520	536	552	563
Catering Sundries	150	150	150	150	150
General Printing & Stationery	250	250	250	250	250
Audit Fees	2,300	2,392	2,464	2,538	2,588
Central Telephone Exchanges	4,162	4,328	4,458	4,592	4,683
Telephones	1,539	2,061	2,123	2,186	2,230
Postages	500	600	600	600	600
Internet Charges	650	676	696	717	732
It Consumables	100	230	39	19	0
Hardware Purchase	0	3,000	3,000	3,000	3,000
Software Licences & Maintenance	15,200	14,964	15,412	15,875	16,192
Security Services	0	250	250	250	250
Subscriptions	650	676	696	717	732
Maintenance and Development	0	500	500	500	500
Public Liability Insurance	933	970	999	1,029	1,049
Miscellaneous Insurance	405	422	434	447	456
Supplies & Services Total	33,339	41,005	41,894	42,988	43,733

EXPENSE / INCOME ACCOUNT	2023/24 Budget £	2024/25 Budget £	2025/26 Budget £	2026/27 Budget £	2027/28 Budget £
Support Services					
Accountancy	6,471	8,407	8,575	8,746	8,921
Income Recovery	334	328	334	341	348
Payroll	259	295	301	307	313
Payments	464	491	501	511	521
Audit	437	4,964	477	487	4,997
SAP Support	3,343	4,367	4,455	4,544	4,635
Democratic Service	0	2,184	2,227	2,272	2,317
ICT Services	10,800	10,918	11,136	11,359	11,586
Human Resources	7,657	6,704	6,838	6,974	7,114
Bilingual Cardiff	2,427	1,179	1,203	1,227	1,251
Support Services Total	32,192	39,836	36,047	36,768	42,003
Gross Expenditure	1,052,130	1,017,004	1,024,438	1,041,355	1,066,148
Income					
Other Grants	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Government Grant (DWP)	(15,135)	0	0	0	0
Publications General	(1,061)	(520)	(536)	(552)	(563)
Sale Of Photocopies	(2,122)	(3,000)	(3,090)	(3,183)	(3,246)
Conservation Income	(6,500)	(6,760)	(6,963)	(7,172)	(7,315)
Box Making	(10,000)	(10,400)	(10,712)	(11,033)	(11,364)
Sale Of Food	(1,061)	0	0	0	0
Course Fees General	(156)	(104)	(107)	(110)	(113)
Search Fees	(4,243)	(3,500)	(3,605)	(3,713)	(3,787)
Royalties	(13,000)	(13,520)	(13,926)	(14,343)	(14,630)
Hire Of Special Rooms	(22,880)	(55,000)	(58,300)	(60,049)	(61,430)
Donations	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
Interest	(200)	(200)	(200)	(200)	(200)
Digitisation	0	(1,000)	(1,000)	(1,000)	(1,000)
Access Charges	0	(500)	(500)	(500)	(500)
Income Total	(87,858)	(106,004)	(110,438)	(113,355)	(115,649)
Contributions From Reserves	(65,000)	(1,000)	(4,000)	(3,000)	(10,500)
Total Net Budget	899,273	910,000	910,000	925,000	940,000
LA Contributions	(899,273)	(910,000)	(910,000)	(925,000)	(940,000)
Budget Gap / (Surplus)	(0)	0	(0)	(0)	(0)

LA Contributions

	2023/24	2024/25	2025/26	2026/27	2027/28
Bridgend	125,898	127,400	127,400	129,500	131,600
Cardiff	287,767	291,200	291,200	296,000	300,800
Merthyr Tydfil	53,956	54,600	54,600	55,500	56,400
Rhondda Cynon Taf	224,818	227,500	227,500	231,250	235,000
Caerphilly	98,920	100,100	100,100	101,750	103,400
Vale of Glamorgan	107,913	109,200	109,200	111,000	112,800
Total Contributions	899,273	910,000	910,000	925,000	940,000

Reserve

Balance at 01/04/20x	132,708	80,586	79,586	75,586	72,586
202x/2x Projected Drawdown	(52,122)	(1,000)	(4,000)	(3,000)	(10,500)
Projected Balance 31/03/202x	80,586	79,586	75,586	72,586	62,086